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Cool! I'am really happy

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so many fake sites. this is the first one which worked! Many thanks

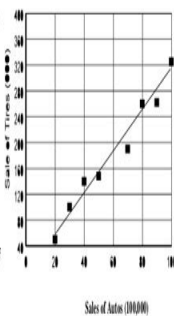
Regression Analysis as a Method for Forecasting

Regression analysis takes advantage of the relationship between two variables. Demand is then forecasted based on the knowledge of this relationship and for the given value of the related variable.

Ex: Sale of Tires (Y), Sale of Autos (X) are obviously related

If we analyze the past data of these two variables and establish a relationship between them, we may use that relationship to forecast the sales of tires given the sales of automobiles.

The simplest form of the relationship is, of course, linear, hence it is referred to as a regression *line*.



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